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## Generative Al news roundup

## Article

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Microsoft's AI-powered Bing has 100 million users

eMarketer

**The news: Microsoft**'s **Bing** search engine is experiencing a renaissance in usage thanks to its **OpenAI**-powered chat feature, per <u>Gizmodo</u>.

- Microsoft celebrated its <u>100 million daily active user milestone</u> this week.
- Bing has registered more than **45 million chats** since the preview began February 7.

**Our take:** While 100 million active Bing users is a far cry from Google's <u>1 billion daily active</u> <u>user</u> count, it places Microsoft in the ongoing race to dominate generative AI.

## AI startup Anthropic raises \$300 million to compete against ChatGPT

**The news: Anthropic**, which was founded by former OpenAI executives, raised another **\$300 million**, putting the company's valuation at **\$4.1 billion**, per <u>The Information</u>.

- Google was an early stakeholder, investing \$400 million and taking a 10% stake,
- Anthropic's AI chatbot, Claude, was focused primarily on safety and ethics, but the company is now reportedly pivoting toward commercial opportunities.

**Our take:** Expect continued investments in generative AI startups. The segment <u>raised \$920</u> <u>million</u> in 2022—up **35**% YoY, according to Pitchbook data.

## Baidu is a week away from launching its ChatGPT competitor

**The news: Baidu**, which is acknowledged as China's answer to Google, is sprinting to prepare its AI-powered chatbot, **Ernie**, but is reportedly struggling to get it to perform basic functions, per <u>The Wall Street Journal</u>.

- There's <u>intensifying pressure</u> for companies in China to match or surpass technologies like popular generative AI.
- The search giant is scrambling to catch up with the likes of Google and Microsoft, as well as Chinese startups in the AI space.

**Our take:** Baidu has one opportunity to take the lead in generative AI, at least in China. **News of Ernie's struggles has already led to shares falling 4%**, per <u>Seeking Alpha</u>.





Favorability of Generative AI Text/Art According to US Adults, Dec 2022 & Ja % of respondents	
Highly favorable 11% 9%	
Somewhat favorable	
23%	
20%	
Somewhat unfavorable	
28%	
26%	
Highly unfavorable	
	39%
	45%
Dec 2022 Jan 2023	
Note: ages 18+; platforms such as ChatGPT, Lensa, etc. Source: CivicScience as cited in company blog, Jan 18, 2023	
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