Secondhand shopping will boast first-rate growth amid retail slowdown

Article

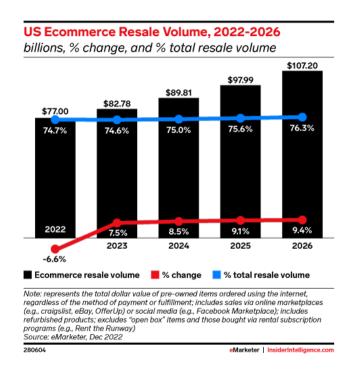


For more insights and key statistics on the biggest trends in today's most disruptive industries, subscribe to our Chart of the Day newsletter.





The US online resale market is back on the rise this year, following a 6.6% decrease in 2022, according to our forecast. The trend shows no signs of slowing down over the next few years, with ecommerce resale volume surpassing \$100 billion in 2026.



Beyond the chart: Total resale volume is growing at more than twice the speed of overall retail sales, by our estimates. High inflation and a growing awareness of sustainability are driving consumers to buy secondhand. All could accelerate resale ecommerce even more, such as by authenticating luxury items and improving the quality of product descriptions.

More like this:

- The resale world is paying close attention to emerging technologies
- Fashion brand participation in resale boomed last year
- US fashion resale market to top \$20 billion online amid a rush of brands and shoppers
- A tale of two retail tiers: How luxury, discount retailers approach TikTok, physical stores, and resale
- Yesterday's Chart of the Day: Let the good times scroll





Methodology: Estimates are based on the analysis of survey and traffic data from other research firms, historical consumer adoption trends, and demographic adoption trends.



