

Tapping into CTV audiences: Survey says holiday shoppers want helpful TV ads

Article



Consumers are turning to their TVs for holiday inspiration: 43% of <u>connected TV</u> (CTV) users say TV ads offer useful information on <u>holiday shopping</u>, and 72% would scan a QR code in a



TV ad to make a purchase, according to a report from LG Ad Solutions.

US adults will spend 2 hours and 15 minutes (2:15) a day watching CTV in 2024, accounting for over half (54.7%) of the time they spend watching digital video, per to our forecast.

Here's how advertisers can tap into CTV's screen time this holiday season.

Give the gift of a deal. Nine in 10 holiday shoppers (91%) want to see ads that offer a specific promotion, and seven in 10 (71%) appreciate ads that make it simpler to purchase the featured item, per LG's report.

CTV users will take the next step. Fifty-six percent of CTV users will turn to <u>search engines</u> to research gifts this holiday season, with 36% saying they'll search online after viewing streaming ads, per LG. And 34% will visit a retail website, with 42% saying they'll go to a brand website after seeing a streaming ad.

Not everyone is a couch potato. The majority of holiday shoppers will shop Black Friday (86%) and Cyber Monday (84%) deals, but 70% will take advantage of in-store Black Friday sales. Nearly half (48%) think Black Friday and Cyber Monday is when they'll get the best deals. Early birds that shop before Thanksgiving are more likely to shop online (72%) than those who shop after the turkey is carved (63%), the report found.

Santa will bring new fits. Clothing/apparel (64%) and gift cards (62%) will be the top product categories for holiday 2024, up 4% and 3%, respectively, per LG. Toys, books, video games and media was the third biggest gift category (54%), down 2% YoY.

They're making a list. More than seven in 10 CTV shoppers (73%) keep a wishlist of possible holiday gifts. Parents (95%) and early shoppers (81%) are even more likely to maintain a list.

Enter the likely suspects. <u>Amazon</u> (74%), <u>Walmart (</u>57%), and Target (49%) are the top retailers CTV users say they'll shop at this holiday season, the report found. Nearly a third (30%) say they'll do all their holiday shopping at the big three.

Men are more likely to spend more this holiday season. Over half of men (52%) say they will increase their holiday shopping spending this year, compared with only a third (30%) of women.

Returning to the scene. Sixty-five percent of CTV shoppers expect to make at least one return post holidays, a 19% YoY increase. Parents are 87% more likely than non-parents <u>to</u>



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