

Small businesses aren't sold on Bitcoin

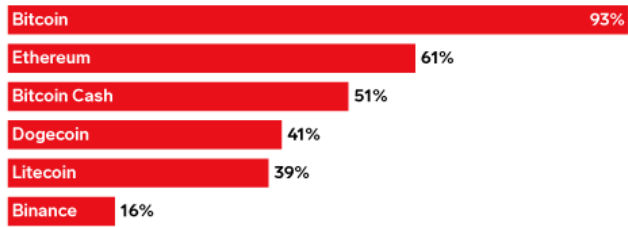
Article

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Of the small and medium-sized businesses (SMBs) in the US that accept cryptocurrency, **93%** take payments in **Bitcoin**, making it the most commonly accepted crypto. Some **61%** allow **Ethereum** payments, and **51%** collect **Bitcoin Cash**. But these merchants are outliers: **Less than 10%** of the country's SMBs accept crypto at all, and most of these businesses only started doing so in the past two years. While big businesses bend to Bitcoin, cash is still king for SMBs.

Which Cryptocurrencies Do US SMBs Accept?

% of respondents, Aug 2021



Note: among those that accept cryptocurrency

Source: The Strawhecker Group, "The Crypto Divide: A Tale of Small Business Acceptance," Oct 6, 2021

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