

# Elon Musk wants to buy Twitter after all

## Article

**The news:** Tesla CEO **Elon Musk** told **Twitter** he's willing to pay the original offer of \$54.20 per share for the social media company, [per](#) Insider.

**How we got here:** Musk attempted to back out of the deal in July after announcing in April that he was [buying](#) the social media company for around \$44 billion.

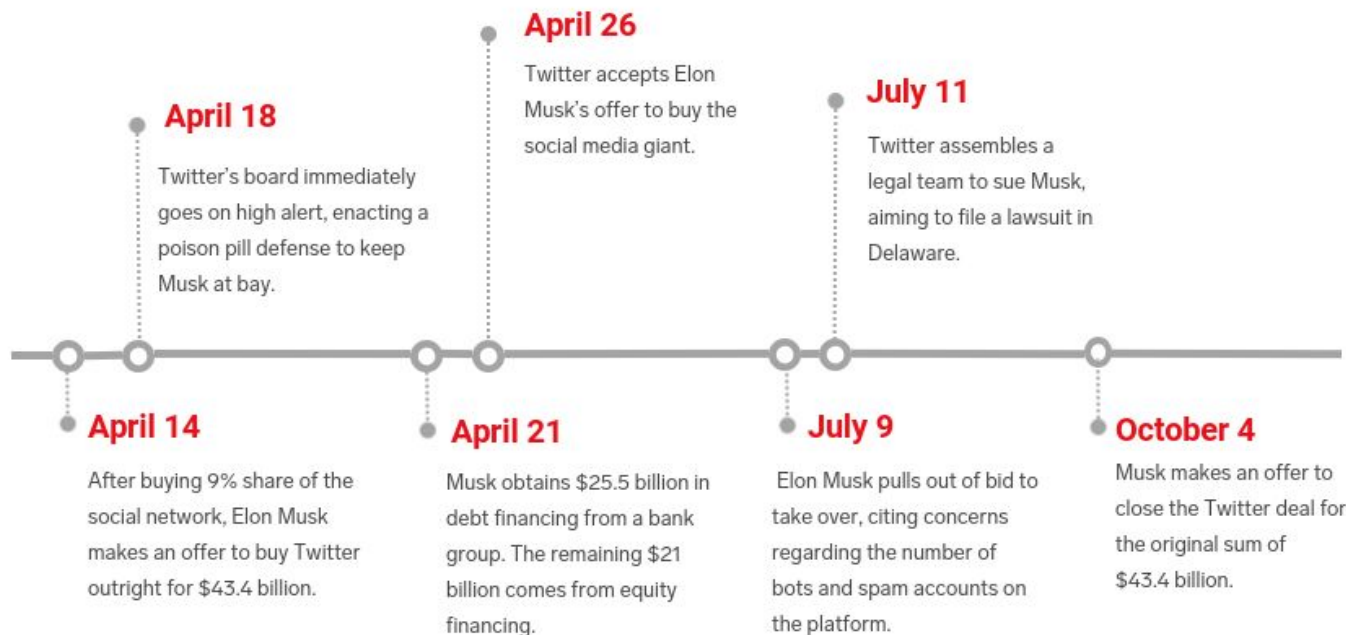
- Twitter filed a lawsuit against Musk, hiring a legal team to sue the billionaire in the **Delaware Court of Chancery**. The trial was slated to start on October 17.

- On Tuesday, **Twitter issued a statement saying it received Musk's offer and that its intention is to close the transaction** at \$54.20 per share, [per TechCrunch](#).
- Musk's public dispute with Twitter and its leadership in the months since the initial offer [negatively affected](#) its personnel and advertising ambitions.

**The big takeaway:** Elon Musk wants to avoid going to trial.

The **Delaware Court of Chancery** has built a reputation for [enforcing](#) deal certainty in mergers, meaning it is likely to rule that the Twitter deal be closed, with possible damages for Musk's delaying tactics.

## Twitter's Musk takeover unravels



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