

# Card-not-present fraud to make up 73% of card payment fraud

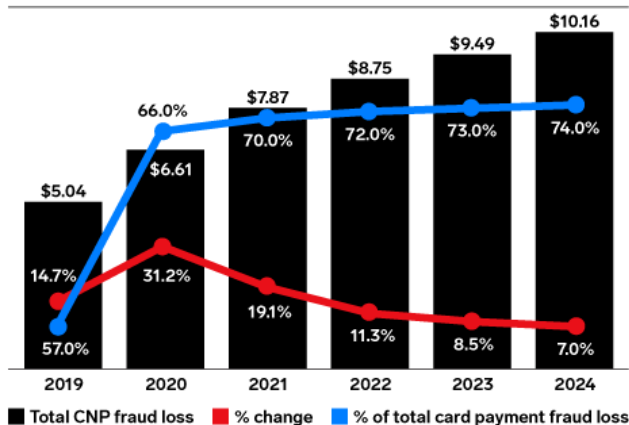
Article

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This year, card-not-present (CNP) fraud will account for \$9.49 billion in loss, up 8.5% over last year, according to our data. CNP will make up 73.0% of card payment fraud loss this year, up from 57.0% in 2019.

## US Total Card-Not-Present (CNP) Fraud Loss, 2019-2024

billions, % change, and % of total card payment fraud loss



Note: includes losses incurred by the merchant, consumer, and issuer for fraudulent remote payment transactions occurring via credit, debit, and prepaid cards; CNP transactions include internet, telephone, and mail-order transactions  
Source: Insider Intelligence, Sep 2022

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**Beyond the chart:** CNP fraud loss has increased in line with ecommerce growth, we forecast. US retail ecommerce sales grew by 36.4% in 2020, the same year CNP fraud loss increased by 31.2%. Both areas will normalize over the next few years.

Because CNP has taken over as the leading form of credit card fraud, merchants and issuers should focus on allocating resources to tighten up security for these channels.

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*Methodology: Estimates are based on the analysis of data from the US Department of Commerce and the Federal Reserve, estimates from other research firms, reported company revenues, historical trends, consumer buying trends, and macro-level economic conditions.*

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