## YouTube makes it easier for viewers to buy creators' products

**Article** 



**The news: YouTube** introduced two features that aim to make it easier for creators to market products through videos on its platforms, per TechCrunch.

 YouTube is rolling out a feature that allows creators to make a shopping button appear at relevant points in their videos, such as when they're demonstrating a beauty product.





YouTube's tests of the feature in the US drove people who saw the timestamps to click on tagged products roughly twice as often.

• It is also allowing creators to tag affiliate products in bulk across their video libraries based on products added to the video's description.

The context: The new tools represent the latest steps by YouTube to bolster shopping on its platform.

- Its highest-profile moves include <u>partnering with Shopify</u> last year to allow creators and merchants to sell products on their channels, expanding livestream shopping capabilities, and adding shopping features to YouTube Shorts.
- YouTube's efforts come at a time when **TikTok** is moving aggressively to build up a major social commerce platform. <u>TikTok plans to use steep discounts</u> throughout the holiday season to lure value-oriented shoppers to its fledgling online marketplace.

The big takeaway: YouTube's efforts appear aimed at grabbing a larger share of the rapidly growing social commerce market; our forecast expects <u>US social commerce sales</u> to grow 26.3% this year, to \$67.6 billion.

 That growth will come from an influx of new shoppers (we expect the number of social buyers to grow 4.1% this year) and existing shoppers spending more.

It stands to reason that the simpler YouTube makes it for creators to sell products, and for consumers to buy those goods, the more goods will be sold through its platform.

## Have US Digital Buyers Made a Purchase via Select Social Media Platforms in the Past Month?

% of respondents, by demographic, Aug 2023

	Gender		Age			
	Female	Male	18-34	35-54	55-65	Total
Facebook	18.5%	22.8%	26.8%	20.0%	15.6%	20.6%
Instagram	9.4%	14.2%	27.2%	7.3%	2.0%	11.8%
YouTube	6.2%	15.4%	22.8%	6.3%	4.1%	10.7%
TikTok	6.8%	9.6%	19.5%	4.7%	1.4%	8.2%
Pinterest	4.6%	5.6%	9.2%	4.7%	1.7%	5.1%
Twitter	1.8%	8.4%	11.4%	3.3%	1.0%	5.1%
Snapchat	2.7%	6.1%	11.4%	2.0%	0.3%	4.4%
LinkedIn	1.6%	6.1%	7.4%	2.3%	2.0%	3.8%
Reddit	1.1%	4.9%	7.4%	1.7%	0.3%	3.0%
Other	1.1%	2.3%	2.2%	1.7%	1.4%	1.7%
No, I have not purchased from any of these sites in the past month	72.8%	62.2%	48.9%	73.3%	79.0%	67.6%

Note: n=867 who made a digital purchase in the past month/30 days
Source: "The Insider Intelligence Ecommerce Survey" conducted in August 2023 by Bizrate
Insights, Aug 30, 2023

283181

Insider Intelligence | eMarketer

