

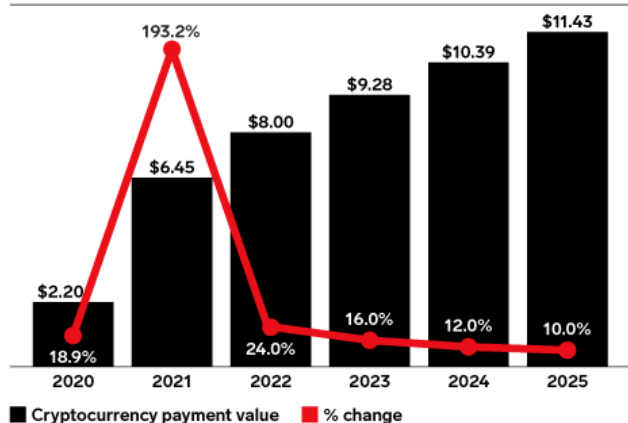
Crypto payments will push past crypto winter

Article

The crypto winter has brought assets crashing down to earth and dampened payments growth. But key crypto payment use cases remain intact, drawing continued investment from major payment providers. This helps set a path for US crypto payment adoption to grow by a 21.3% average annual rate from 2022 to 2025 and worldwide volume to grow by 12.6%.

Cryptocurrency Payment Value Worldwide, 2020-2025

billions and % change



Source: Insider Intelligence, April 2023

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InsiderIntelligence.com

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- **Crypto is carving a small payments niche.** In 2023, 3.3 million US adults will pay with crypto, while worldwide crypto payment value will reach \$9.28 billion, per our forecasts. That represents just 1.2% of US adults 18 and older and 0.7% of worldwide noncash transaction value, per 2022 data from Capgemini.
- **But the crypto winter has dampened growth.** Crypto asset values have collapsed from their 2021 peak, and regulatory uncertainty clouds crypto's future. Even so, we expect US crypto payment adoption to grow by a 21.3% average annual rate from 2022 to 2025 and worldwide volume to grow by 12.6%.
- **Crypto payment use cases still hold longer-term appeal.** So say Mastercard and Visa, whose conviction is backed by continued investment. Retail, remittance, and cross-border B2B payments continue to draw in market participants.

[Read the full report](#)

Report by David Morris May 18, 2023

US Crypto Payments Forecast 2023

