

# More than 100,000 tech workers laid off so far in 2023, but job opportunities are opening up

Article

**The news:** The latest spate of layoffs reveals continued restructuring in tech and adjacent industries.

**Tech layoff picture:** Tech companies have laid off more than 100,000 global workers to date in 2023, per [Layoffs.fyi](#). A total of 159,684 tech employees were laid off in all of 2022.

- **Yahoo** let more than 20% of its staff go as it shrinks its advertising business, per [Axios](#). Job cuts will affect more than 50% of Yahoo's ad tech employees, estimated at more than 1,600 people.
- **Twilio** announced it was cutting 17% of its workforce, or about 1,500 jobs. The cloud communications software company previously laid off 11% of its employees in September, per [CNBC](#).
- **Microsoft**-owned social media network **LinkedIn** cut staff from its recruiting department Monday.
- **Ford**, which is in the middle of an EV pivot, is [laying off 3,800 employees](#) in engineering and administration, signifying more possible layoffs in automotive and EV sectors.
- **Meta** is reportedly considering a fresh round of layoffs in March as a continuation of its “year of efficiency,” per [TechCrunch](#).

**Big tech is still growing ...** While layoffs are expected to continue, ostensibly to regulate staffing to pre-pandemic levels, Big Tech companies still have headcounts that are well above pre-pandemic levels, per [Insider](#).

**... But it might not be the ideal destination anymore:** “Demand has just shifted from the Big Tech industries to smaller companies, as well as other industries like **education, health care, government, [and] financial services,**” **Megan Slabinski**, a Bay Area district president of tech at staffing firm **Robert Half**, told [Fortune](#).

**Opportunities in farm-tech:** Behemoth agricultural and construction equipment manufacturers are on a mission to hire Silicon Valley tech workers, per [Reuters](#).

- Illinois-based **Deere & Co.**, the world's largest tractor maker, is eager to add tech workers to its payrolls as it **expands into autonomous tractors, mining trucks, and other smart farming technology.**

- Deere and its competitors are opening new offices in city centers like Austin and Chicago. They are also seeking to transform their industry using AI and automation.
- While it has traditionally been difficult for farm-tech companies to compete with Silicon Valley compensation packages, they now have their choice of tech and engineering talent.

**The good news:** Tech expertise has long been coveted by other industries. Recent layoffs will make these industries attractive to workers eager to continue innovating outside of tech hubs.

## Employees at big tech companies before and after industry-wide layoffs

Percent change of employment

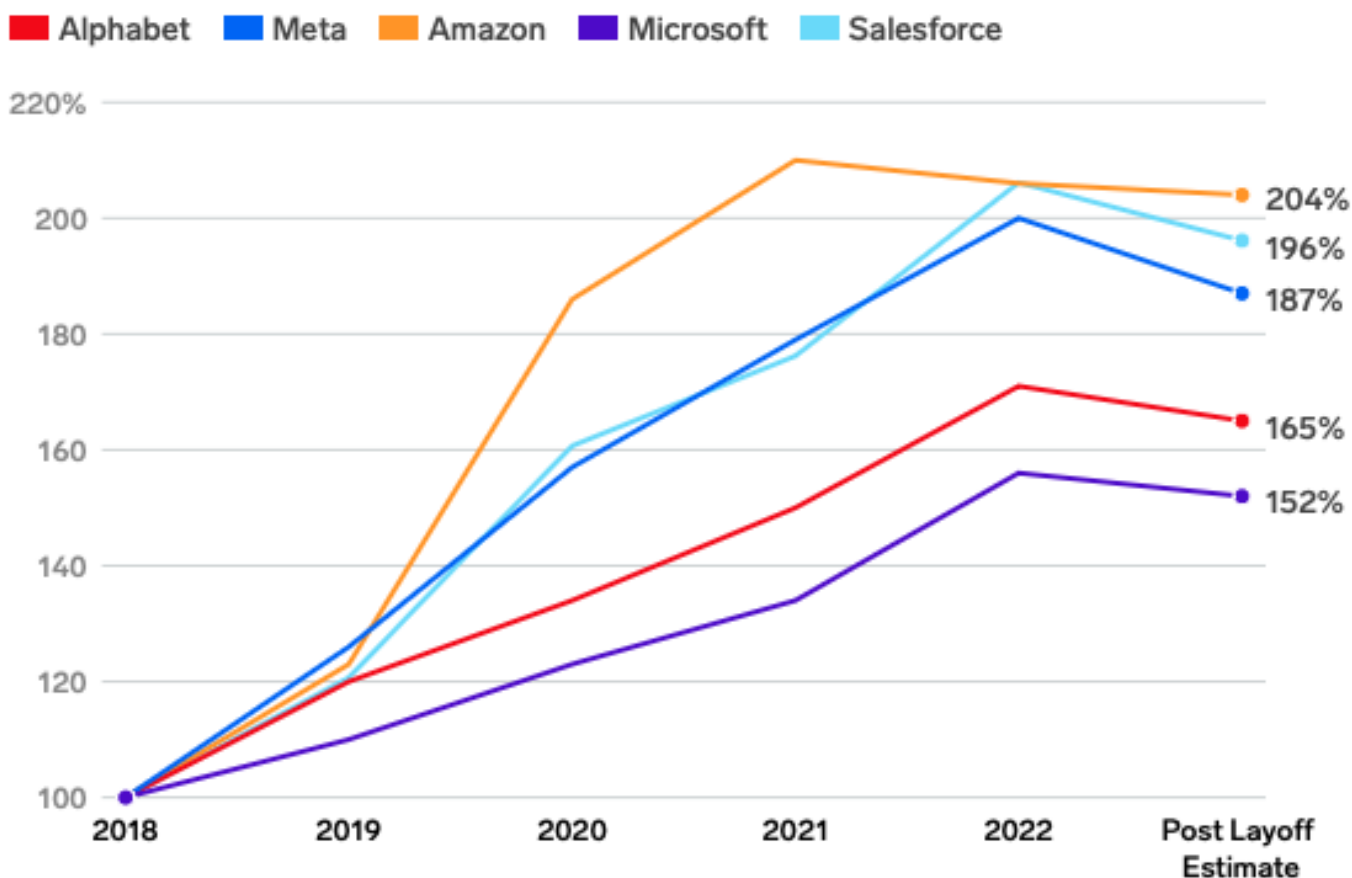


Chart: Chay/Insider

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