

Digital health funding doubled in 2021

Article

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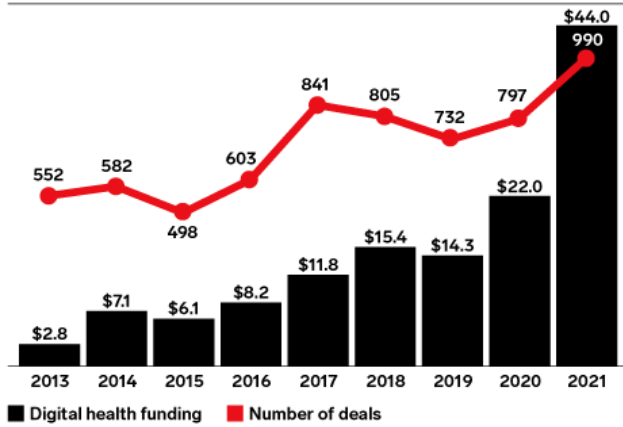
Worldwide, digital health companies struck **990** investment deals collectively in 2021, up about a **quarter** from 2020. While this flurry of deal-making is notable, what's astounding is the **\$44.0 billion** these firms raised, **double** what they took in the previous year.

Beyond the chart: The vast majority of those dollars went to the **US**, where health tech companies raised about **\$34.0 billion**, eclipsing the funding seen by the **UK**, the next biggest

hub, at **\$2.5 billion**. The pandemic has stoked investor enthusiasm for the sector, so expect to see consolidation of digital health firms, particularly those focusing on telehealth.

Digital Health Funding and Number of Deals Worldwide, 2013-2021

billions and number of deals



Note: based on publicly available data through December 31, 2021 on seed (including accelerator), venture, corporate venture, and private equity funding only; companies tracked may fall under multiple moonshots
Source: StartUp Health, "2021 Year End Report" as cited in company blog, Jan 7, 2022

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