Shutterstock wants to be 'at the forefront of' Al art

Article



The news: Shutterstock announced a strategic partnership with OpenAI, creator of the DALL-E 2 text-to-image AI platform.

- It will involve Shutterstock exclusively integrating <u>DALLE-E 2</u> into its content platform, making it available to its stock image customers globally in the coming months, per TechCrunch.
- It also has an "ethical" plan to compensate artists for their AI content contributions.



How we got here: Shutterstock initially planned to embrace Al art but then changed its stance removing the images alongside **Getty Images**' Al-generated images ban.

Now that Shutterstock has returned to its original plan, it hopes to build on its pre-existing partnership with OpenAI, allowing licensed images to be used in training the DALL-E system.

Foreseeable problems: Questions will swirl about who owns the rights to the content and how to fairly dole out compensation for it.

Shutterstock is taking a risky path while Getty avoids the AI content space. But Shutterstock could be entering a minefield of sticky legal problems.

Current vs. Expected Adoption of Al Within Select Job Functions at Their Company According to Executives Worldwide, June 2022

% of respondents

| | Not using | Piloting use cases | Limited adoption | Widescale adoption | Al is critical |
|----------------------------|--------------|--------------------------|------------------|--------------------|-------------------|
| Current adoption | | | | | |
| IT | 2% | 9% | 22% | 47% | 20% |
| Supply chain/manufacturing | 6% | 16% | 32% | 34% | 11% |
| Product development | 6% | 17% | 42% | 23% | 11% |
| HR | 4% | 19% | 42% | 23% | 10% |
| Finance | 6% | 14% | 25% | 46% | 8% |
| Marketing & advertising | 4% | 34% | 37% | 20% | 5% |
| Sales | 4% | 26% | 46% | 20% | 3% |
| Expected adoption in 2025 | | | | | |
| IT | 2% | 9% | 17% | 22% | 49% |
| Finance | 3% | 10% | 22% | 21% | 43% |
| Supply chain/manufacturing | 4% | 8% | 18% | 30% | 38% |
| HR | 3% | 11% | 19% | 39% | 27% |
| Sales | 2% | 12% | 26% | 37% | 24% |
| Product development | 2% | 13% | 18% | 46% | 21% |
| Marketing & advertising | 3% | 12% | 21% | 44% | 20% |

Note: n=600 in senior technology roles; responses of "not applicable/not sure" not shown; numbers may not add up to 100% due to rounding

Source: MIT Technology Review Insights, "CIO Vision 2025: Bridging the Gap Between BI and AI" sponsored by Databricks, Sep 20, 2022

278187 InsiderIntelligence.com







