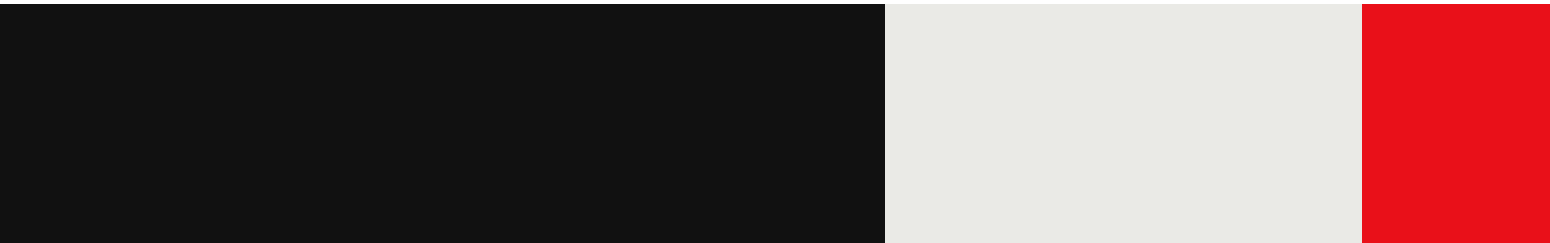



Martech Is Growing, but It's Inhibited by Confusion

Article



Anyone who has researched the marketing tech industry has had the experience of reading a vendor's website and coming away from the experience more confused than before. Vendors may think they're increasing the number of customers they appeal to by stringing together nonsensical buzzwords and describing their services in vague terms. However, a poll of marketers indicates that tech vendors aren't doing themselves any favors by making their products difficult to understand.

In a July 2018 survey of 800 brand and agency marketers worldwide conducted by [Warc](#), agency respondents said that their lack of understanding of available technologies is the

biggest impediment to greater investment in marketing tech.

What Do Ad Agencies in the UK and North America See as the Main Barriers to Marketing Technology Investment and Use?

% of respondents, 2017 & 2018

	2017	2018
Lack of understanding of the technology available	56%	45%
Marketing budget constraints	43%	42%
Inadequate technology integration	21%	30%
Internal silos	28%	29%
Unconnected data/poor quality	27%	27%
Lack of skills and talent	22%	26%
Company culture	26%	16%
Support from senior management	13%	16%
Differentiating between a large number of similar suppliers	13%	8%
Measurement and metrics	13%	6%
None of the above	1%	7%

Source: Warc, "Martech: 2019 and Beyond" in association with Moore Stephens, Sep 24, 2018

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Brand respondents reported that confusion of the technology is the second biggest obstacle preventing them from investing more in marketing tech. Both agency and brand respondents said that budget constraints were also a major roadblock.

What Do Brands in the UK and North America See as the Main Barriers to Marketing Technology Investment and Use?

% of respondents, 2017 & 2018

	2017	2018
Marketing budget constraints	37%	43%
Lack of understanding of the technology available	22%	26%
Support from senior management	11%	23%
Company culture	17%	18%
Unconnected data/poor quality	15%	18%
Measurement and metrics	10%	15%
Lack of skills and talent	15%	13%
Inadequate technology integration	14%	12%
Internal silos	11%	12%
Differentiating between a large number of similar suppliers	7%	12%
None of the above	11%	12%

Source: Warc, "Martech: 2019 and Beyond" in association with Moore Stephens, Sep 24, 2018

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To be clear, it's not as if advertisers are planning to revolt against marketing technology en masse. If anything, marketing tech investment is poised to grow.

Warc estimates that global marketing tech investment will reach about \$100 billion in 2018. And in an April 2018 survey of 500 marketing executives in the UK and US by Wipro and Coleman Parkes Research, **just 8% of respondents** said they plan to decrease their investment in marketing technology next year. By contrast, nearly two-thirds of those polled by Wipro and Coleman Parkes Research said they plan to spend more on marketing technology next year.

Warc's polling indicates that while investment in marketing technology is growing, that growth could accelerate if marketers had more clarity on the technologies being pitched to them.