

Ad platforms will capitalize on the power of partnerships in 2024

Article



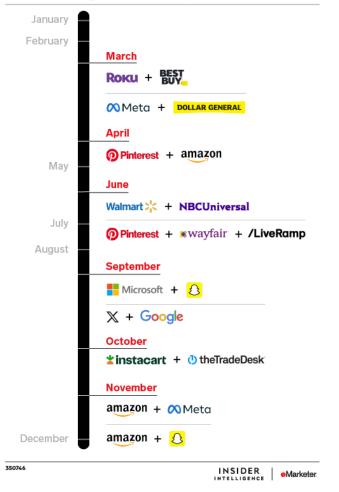






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Notable Social, Retail, and Digital Advertising Partnerships in 2023



Key stat: 2023 was a big year for partnerships, with companies joining forces across social, retail, and digital advertising to boost revenues.

Beyond the chart:

- Partnerships can help dominant companies enter difficult markets, like Meta working with Amazon on native ecommerce, an area where the former has struggled to gain a foothold.
- They can also offer opportunities to share first-party data, like Walmart's partnership with NBCUniversal, where the latter could take advantage of Walmart's rich retail media data.
- In 2024, we'll see new partnerships play out, but regulators may step in if some of these alliances look monopolistic.

Use this chart:

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- Understand the ad partnership landscape.
- Think creatively about companies worth partnering with.

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