

Music industry spins vinyl and subscriptions into major revenues

Article

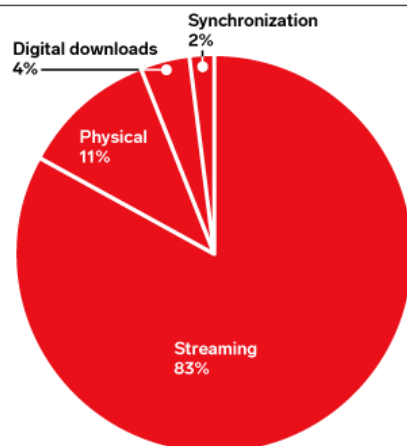
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More than **80%** of US music industry revenues came from streaming in 2021. Physical formats, like CDs and vinyl records, accounted for **11%**, while the rest of the revenues stemmed from digital downloads and synchronization deals with music licensees.

Beyond the chart: The US music industry saw revenues grow by **24%** year over year in 2021, to a total of **\$15.0 billion**. Nearly **two-thirds** of its revenues came from paid streaming subscriptions, while physical formats posted gains as well. For the first time since 1996, CDs and vinyl records both experienced revenue growth. Vinyl record revenues, in particular, rose for the 15th year in a row, by **61%**, and topped **\$1 billion** for the first time since 1986.

US Music Industry Revenue Share, by Segment, 2021

% of total



Source: Recording Industry Association of America (RIAA), "2021 Year-End Music Industry Revenue Report," March 9, 2022

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