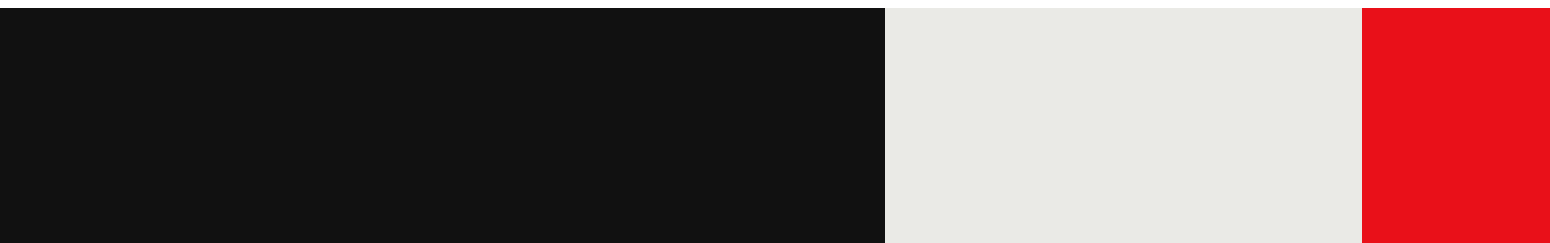



US mobile wallet users prefer PayPal, especially for online purchases

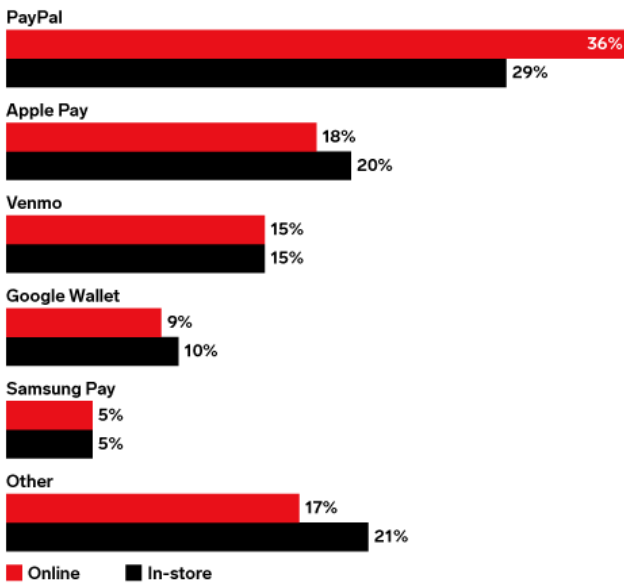
Article



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Mobile Payment App/Wallet that US Adults Use Most Often for Online vs. In-Store Purchases, July 2023

% of responses



Note: ages 18+; rebased to exclude those who do not use mobile payment apps/wallets for purchases

Source: CivicScience as cited in company blog, July 19, 2023

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Insider Intelligence | eMarketer

Key stat: US adults are fairly evenly split on using mobile payment apps online versus in-store —except with PayPal, where 36% of users use the platform online most often, compared with 29% of users who use the app in-store, according to CivicScience.

Beyond the chart:

- In Q2 2023, PayPal said its total payment volume rose by 11% to reach \$276.5 billion, slightly lower than its 13% growth in Q2 2022.
- Smartphones are driving the expansion of online sales, with purchases from smartphones making up nearly 90% of mcommerce sales, according to our forecast. Smartphones will account for close to half of US ecommerce sales by 2027.
- Mobile-savvy Gen Z buyers also contribute to the growth of mcommerce sales. We forecast there will be 45.5 million Gen Z digital buyers in the US in 2023, which will increase to 61.1 million by 2027.

Use this chart:

- Understand online versus in-store payment behaviors.

- Identify what payment options retailers should accept.

More like this:

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Methodology: Data is from a July 2023 CivicScience study as cited in company blog. The analysis draws from multiple data sets. 477,164 responses from US adults ages 18+ were obtained from online surveys conducted during July 1, 2018-July 18, 2023. Data is weighted according to the US Census.