

Snapchat launches creator campaign amid TikTok uncertainty

Article



The news: Snapchat has launched a "Find Your Favorites" campaign featuring creators like Loren Gray and Avani Gregg, as the platform positions itself to capture creators and audiences amid TikTok's uncertain future.

Platform progress: Snapchat is using the campaign to demonstrate its significant growth and reach:



- We forecast that Snapchat's worldwide ad revenues will grow 12.4% to \$4.74 billion this year
 —and 11.2% to \$5.27 billion in 2026.
- That expansion would surpass its worldwide user growth, which should be 5.5% (765.9 billion) and 4.8% (795.1 billion) this year and next.
- User engagement shows unique patterns, as 43% of Snapchatters don't use TikTok daily, per
 October 2023 research from Snap.

Why it matters: Snapchat's positioning emphasizes creator support and positive engagement.

The platform is working to upgrade its opportunities for creators:

- A new unified monetization program combines Spotlight and Stories revenues.
- The Snap Star Collab Studio facilitates brand partnerships.
- The 523 program provides support for underrepresented creators.
- Following its Creator Discovery API launch, creator marketing platform CreatorIQ saw Snapchat post volume <u>surge 221% YoY</u>, as automated creator discovery and campaign management capabilities replaced manual processes.

User experience remains a key differentiator:

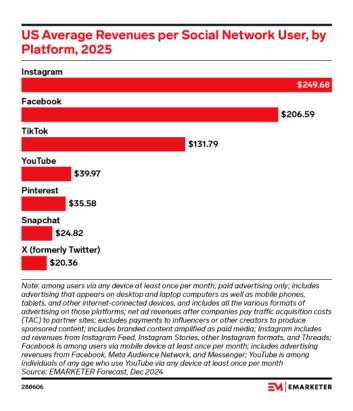
- Over 90% of Snapchat users report feeling happy and connected on the platform.
- Snapchat emphasizes authentic engagement over viral content.
- Recent studies show positive impacts on user well-being and friendships.

Yes, but: This push is not dissimilar to one Snap made <u>a year ago</u>, which came amid <u>lawsuits</u> <u>alleging</u> social platforms designed placements <u>to exploit teen vulnerabilities</u>. While Snap had a stronger 2024 than the year prior, it's not clear that this creator-driven campaign will prove to be a game-changer for the platform.

Our take: Snapchat's creator-focused campaign represents a strategic move to capitalize on TikTok's potential US ban while differentiating itself from **Meta's** content moderation challenges.



- Success will depend on effectively scaling monetization programs, including new ad formats like <u>Sponsored Snaps</u> and major advertisers <u>like "Wicked."</u>
- Given Snap's young user base and <u>concerns regarding minors' social media use</u> reaching a breaking point in the past year, Snap could be positioning itself for renewed relevancy though when it comes to monetizing its user base, it still has some work to do.



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