## Which ride-sharing platform presents a bigger opportunity for advertisers?

## Article

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## Uber Holds a Steady Lead in an Expanding US Market millions of users, 2019-2027



## 201920202021202220232024202520262027

 Uber $\square$ Lyft $\square$ BothNote: includes spending on community-based online transportation services (e.g., Uber, Lyft); excludes taxes, tolls, and tips; excludes Uber Eats
Source: Insider Intelligence | eMarketer Forecast, Aug 2023

Key stat: $\mathbf{7 7 . 6}$ million people in the US will use Uber or Lyft next year, according to our August 2023 forecast.

## Beyond the chart:

" Uber will hit a new record of 54.4 million users in 2023. Lyft will hit its own record with 33.5 million users in 2024, according to our forecast.
" Uber and Lyft both reported decent earnings last week, with Uber boasting increased advertising revenues and Lyft still building out in-app advertising.
" Both Uber and Lyft are expanding advertising formats, from backseat displays to in-app ads. Marketers should monitor this growth, especially as both platforms mature, as noted in our Ride-Hailing 2023 report.

- Uber is well ahead in the ad ecosystem right now, but a growing user base for both services means a growing audience for advertisers.

Use this chart:
" Evaluate the ride-sharing ad opportunity.

- Compare Uber and Lyft audience size.


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