

Tech-Talk Webinar

September 1, 2020 | Begins at 2:00 PM ET

The Top Metrics a Brand Needs to Track to Succeed Online

The discussion will begin at 2:00 PM ET. You can listen to the video using computer speakers or headphones. Please submit any questions you have and we'll do our best to address them during the Q&A session.

PRESENTER



Greg Ives Senior Product Marketing Manager ChannelAdvisor

PRESENTER



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Director of Brand Analytics ChannelAdvisor

MODERATOR



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The Top Metrics a Brand Needs to Track to Succeed Online

September 1, 2020





Presenters

Greg Ives Senior Product Marketing Manager ChannelAdvisor **Kevin Cohen** Director of Brand Analytics ChannelAdvisor





Today's Agenda

- Who Is ChannelAdvisor?
- > Why E-Commerce Metrics Matter
- 3 Metrics to Grow Revenue
- 3 Metrics to Improve Margins
- 3 Metrics to Protect Brand Image
- **>** Q&A





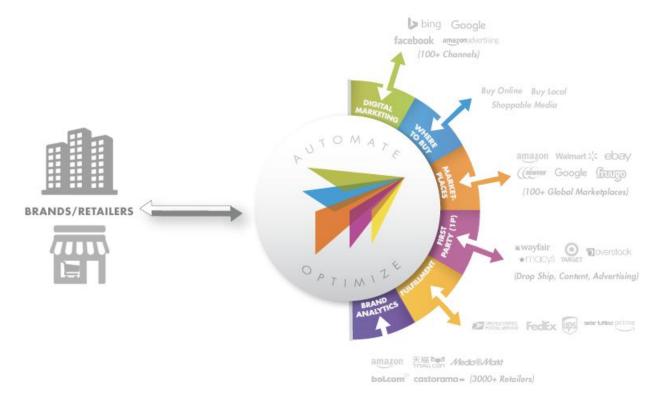
Introducing ChannelAdvisor



Our Mission: To Connect and Optimize the World's Commerce



One Platform...Endless Possibilities







Trusted By the World's Largest Brands Since 2001



Why E-Commerce Metrics Matter





Executing Online Retail at Scale Is Difficult

- Evolving channels and partners
- Customer reviews
- Digital shelf
- Rich and accurate product content
- Product availability
- Pricing and promotions





What Type of Information Are US Internet Users More Likely to Look for on Their Smartphones Instead of Speaking to a Store Associate?

Customer reviews on a product or service



Brands are seeing the impact digital is having on in-store sales

Source eMarketer March 2019



It's a Problem for Sales



E-Commerce account managers...

- Don't see the whole story
- Miss sales opportunities
- Lack data to inform decisions and back negotiations



It's a Problem for Marketers



TECH-TALK

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Channel marketing teams...

- Don't see the full market
- Struggle with tracking product content adoption
- Lack complete visibility to how brand is represented among retailers
- Make ad spend decisions based on limited/incomplete data

It's a Problem You Can't Afford to Ignore

Revenue

Is directly impacted by lost sales and intra-brand competition

Brand Presence

Suffers from poor digital shelf and brand content management

Work Efficiency

Suffers from the high number of repetitive tasks

Acquisition Costs

Rise due to weak organic performance and high ad spend





Managing In-House Isn't Sustainable







Hire more people?

Manually check sites all day?

Ignore the problem?



Increase your revenue by identifying and addressing missed opportunities for your products

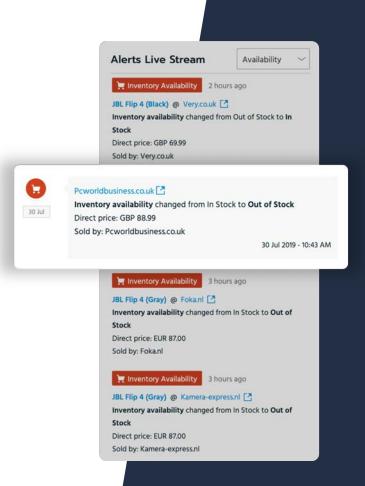




#1. Out-of-Stocks

- It's the most obvious revenue leak.
- Many retailers can't keep up and don't reorder in time.

- → React fast
- → Address recurring OOS issues
- → Monitor OOS rate at the retailer level
- → Discuss OOS rate and events in QBRs

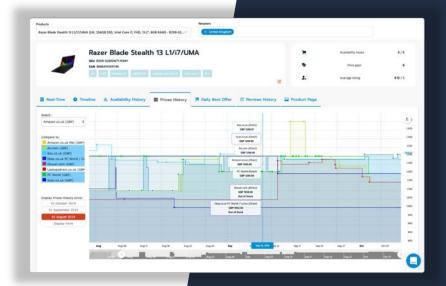




#2. Pricing Errors (Very High Price Deltas)

- Happen both ways: price is far too high or far too low compared to market
- Detrimental in both cases: no sales or loss of value

- → React fast before too many sales are lost or before the market adjusts
- → Monitor high deltas to the average market price (± 50%)



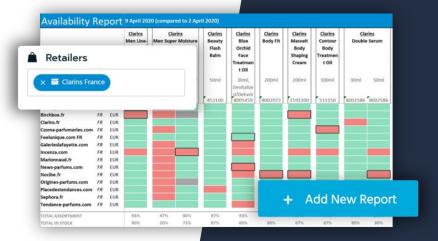


#3. Negotiated Assortment Coverage (%)

- Retailers tend to "skip" slower or less profitable SKUs.
- Detrimental to your brand:
 - Lower share of shelf
 - Less revenue
 - Less assortment consistency

- Negotiate an assigned assortment
- → Monitor the % of negotiated assortment compliance





Bonus: Revenue-Oriented Metrics

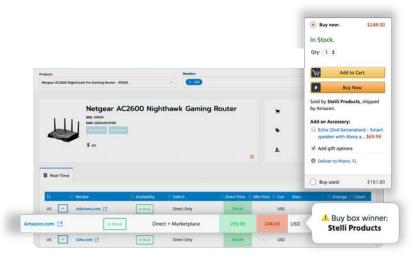
★☆☆☆☆ THERE IS A COMMON ISSUE WITH THIS MONITOR Reviewed in the United States on August 13, 2020 Style: Monitor only | Size: 24-inch/144Hz | Verified Purchase

Let me preface this by saying that this is my only ever amazon review after 100+ purchases on amazon.

This monitor served me well for about one year as a good monitor that is 1080p and also 144hz. I purchased this monitor in January 2019 and had no problems for about six months. About six months in the display port started to act up and my pc would recognize the monitor but the monitor would read as "No signal detected". After basic troubleshooting of plugging and unplugging and waiting a couple minutes the monitor would work fine. This was a common occurrence happening from week to week. Then day to day. Then every couple hours. Eventually the display port would not read no matter the if I switched the display port cable.

I have a couple other of my friends who have this monitor but they would have the dame problem but not as severe as I had. I had contacted Acer support as they had diagnosed the problem as the display port itself "which i already knew" and then had gave me shipping details to send it to their support center. The expected me pay for shipping itself and also pack it myself with my own box and packing materials. This would have gave me a shipping price that's about a quarter of the price of the monitor itself. I did not do this and decided to use this monitor as a second monitor and it cannot be used for it's 144hz refresh rate. DO NOT BUY THIS MONITOR EXPECTING IT TO LAST YOU FOREVER. THE PRICE SEEMS TO GOOD TO BE TRUE FOR A REASON.

> Pages with crippling reviews or low review averages



Lost buy box rate on main marketplaces



Optimize your margins by reducing the amount you pay to get a sale





#4. Keyword-Optimized Pages (%)

- It's a lot cheaper to optimize product pages for organic on-site search than it is to pay for sponsored search results.
- Every site indexes different fields.

Actions:

- → Focus on titles, bullet points and descriptions
- → Include brand name and top keywords in the product titles
- Monitor the content compliance rate for your product pages



Wyze Cam 1080p HD Indoor Wireless Smart Home Camera with Night Vision, 2-Way Audio, Works with Alexa & the Google Assistant, One Pack, White - WYZEC2 by Wyze Labs ★★★★★ 21,741 ratings | 995 answered questions Amazon's Choice for "wyze cam" List Price: \$25.98 Price: \$23.99 + \$12.45 Shipping & Import Fees Deposit to France Details You Save: \$1.99 (8%) Free Amazon product support included ~ Style: One-Pack **One-Pack** One-Pack + SD Card \$23.99 \$38.16 One-Pack + Sense Starter Kit Two-Pack Camera \$42.16 \$47.43

#5. Average RRP-Price Delta (%)

- Competitive categories and geographies typically see a lot more promotional activity.
- Yes, discounts + price imitation hurt your profitability in the long run, but fighting promos is delusional (and illegal in some geographies).

- Monitor average price deltas to determine the most promo-intensive areas
- Organize your own "synced" promotional activities; consider sell-out allowances





#6. Selective Distribution Compliance

- Having too many online retailers is a bad idea:
 - a. A lot of work for little incremental revenue
 - b. More intra-brand competition
- A selective distribution is about building lasting work relationships with partners that enhance your business and your brand.

Actions:

- → If you don't have one already, consider entering a selective distribution agreement.
- → Monitor your distribution to enforce it.





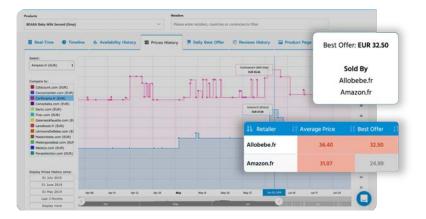
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Bonus: Margin-Oriented Metrics



Content maximization



(US only) MAP policy



Improve and maintain your brand image



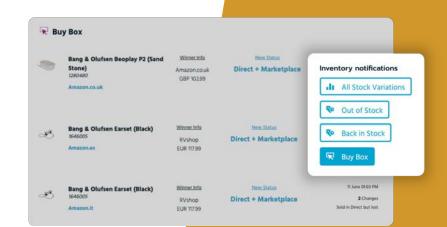




#7. Unauthorized Resellers

- Brand image threat, lack of pre- and post-sale service, unfair competition
- Linked to the selective distribution

- Even if you don't have a distribution agreement, watch out for grey market and cross-border imports
- → Look out for illegal sites and unauthorized resellers on marketplaces



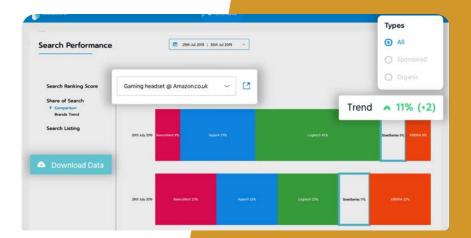


#8. Share of First-Page Products on Top Keywords

- On online retailers and marketplaces, people search for category keywords rather than brand or product name.
- Placing many products on the first page increases the awareness for your brand.

- → Look at both organic and sponsored share of first page impressions
- Measure your progress over time



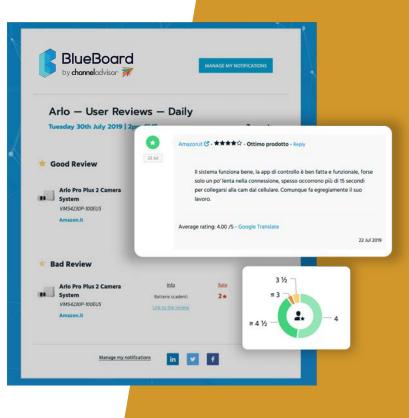


#9. Rating Averages and Review Response Rate

- 95% of customers read reviews before buying (Spiegel research center, 2017)
- Review responses are an opportunity to show that you care, to reassert your brand values and to recover customers

- → Address priority reviews in a timely manner (set up bad review notifications)
- → Answer as many reviews as possible, both bad and good reviews











Thank You

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