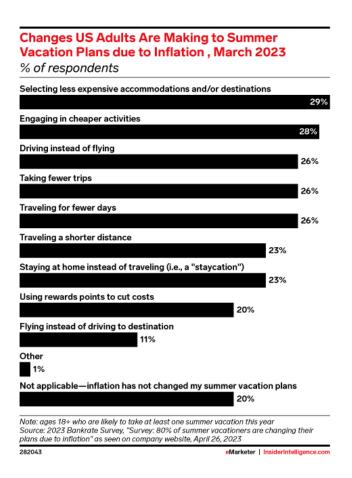
Summer travel will be bigger than ever, but vacationers are thinking small

Article



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Key stat: Some 29% of US adults are planning less expensive trips this summer due to inflation, according to Bankrate. Slightly fewer (28%) expect to engage in cheaper activities as inflation, which has cooled slightly, wears on.

Beyond the chart:

- Inflation slowed to 0.1% in May, according to the personal consumption expenditures index, suggesting that the worst price hikes may be behind us.
- With gas prices dipping, more people than ever are expected to travel this Fourth of July, per AAA's forecast.

Use this chart:

- Tailor messaging to consumers' summer behaviors.
- Brainstorm discounts and deals accounting for inflation.

More like this:





- Amazon Prime Day is a bellwether for the 2023 holiday season
- Luxury spending decelerates as US consumers focus on savings and travel
- Grocery shoppers still cutting back even as inflation cooled in May
- Loyalty programs struggle to balance deals and margins as inflation lingers

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Methodology: Data is from a March 2023 Bankrate Survey conducted by YouGov. 2,461 U.S. adults were surveyed online during March 29-31, 2023. Of the 2,461 U.S. adults surveyed, 1,554 are likely to take at least one summer vacation this year.