

Fintech funding feels impact of economic uncertainty

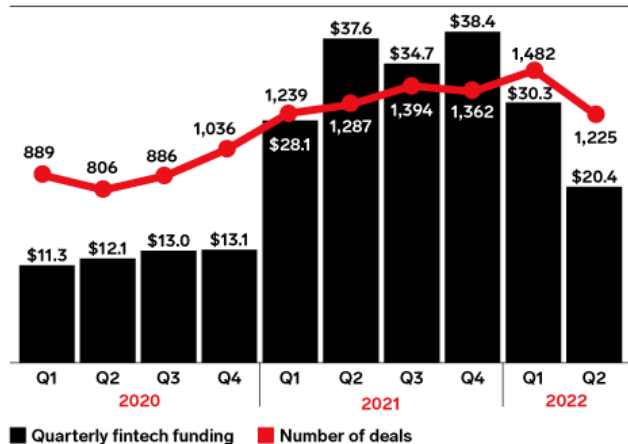
Article

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Fintech companies worldwide garnered **\$50.7 billion** in funding during H1 2022, down nearly **23%** year over year. Still, this sum is already higher than 2020's total of **\$49.5 billion**, indicating a greater trend of increased funding.

Quarterly Fintech Funding Worldwide, Q1 2020-Q2 2022

billions and number of deals



Note: fintech covers subcategories of banking, lending, payments, wealth management, insurance, and capital markets; equity financings into private companies only; includes the investment made in the quarter for tranch investments
Source: CB Insights, "State of Fintech Q2 2022," July 19, 2022

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Beyond the chart: Like many other sectors, fintech is seeing funding activity cool off as caution grows among investors. Public companies like **Affirm** and **Coinbase** have also taken a tumble, losing tens of billions of dollars from their market cap so far this year.

There's still money out there for fintechs, but with most neobanks still unable to turn a profit, regulations coming for buy now, pay later services, and a chill falling over the cryptocurrency world, firms must stand out to attract investors.

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