

Mobile wallets are used most at in-person events

Article





Top 3 Items Purchased by Adults Worldwide, by Digital Payment Method, Jan 2024

% of respondents

35%	At an in-person event (food, merchandise)	29%
	merchandise)	
16%	Online, household items	28%
15%	Drinks or food at coffee shop or fast food	23%
		fast food od; *excludes China ommunity," March 6, 2024

Key stat: Food or merchandise at in-person events was the most popular purchase category for mobile wallet users worldwide in January 2024, purchased by 29% of users, according to Kantar. Online purchases of household items followed close behind, at 28%.

Beyond the chart:

- Mobile wallets are the fastest-growing payment method for ecommerce and point-of-sale transactions worldwide, per March 2024 data from Worldpay.
- Mobile wallets make it easy for consumers to purchase items at events, where carrying physical cards may be inconvenient. They also <u>reduce friction</u> by removing the need to enter pins or sign a receipt.
- More than two-thirds (64.9%) of smartphone users will be mobile wallet users this year,
 accounting for 161.1 million people in the US, per our March 2024 forecast.

Use this chart:

Advocate for flexible payment options.

More like this:

- Consumers spend more with digital wallets
- Loyalty programs' top friction points include delays, difficulties earning rewards
- 4 technologies to help curb cart abandonment
- How seamless payments, social commerce, and loyalty apps are driving mcommerce growth



Methodology: Data is from the March 2024 Kantar report titled "Connecting with the Digital Payments Community." 10,000 adults ages 18+ in 10 countries were surveyed online during December 23, 2023-January 12, 2024. Approximately 1,000 respondents were surveyed in each country: Australia, Brazil, China, France, Germany, Singapore, South Africa, Spain, the UK and the US.



