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Loyalty program membership and engagement reached new highs in 2023

Article







Key stat: US consumers belonged to a total of 17.9 loyalty program memberships in 2023, up from 14.8 in 2019, according to a June 2023 report from Bond. Only about half of those memberships are currently active.

Beyond the chart:

- <u>Loyalty</u> programs are playing a bigger role in retail as brands seek to boost customer retention rates and increase purchase frequency, according to our <u>US Retail Loyalty</u> <u>Programs 2024</u> report.
- They're also valuable sources of consumer data, which will be critical for marketers once Google phases out third-party cookies next year.
- Retailers can use personalization and gamification to provide consumers with a more tailored, engaging loyalty program experience.

Use this chart:

- Demonstrate consumers' willingness to sign up for loyalty programs.
- Craft strategies to boost consumers' use of membership programs.

More like this:

Discounts are the leading reason consumers sign up for loyalty programs



- Loyalty programs' top friction points include delays, difficulties earning rewards
- Consumers want points and rewards above all other loyalty perks
- How seamless payments, social commerce, and loyalty apps are driving mcommerce growth

