

Nearly Half of US Business Leaders Expect an Economic Recovery Between 2021-2022

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As layoffs pile up and many industries like retail and travel continue to struggle amid lower consumer spending, confidence in a near-term economic recovery is low.

How Long Do US Business Leaders Think It Will Take for the US Economy to Recover to Pre-Coronavirus Status?

% of respondents, June 2020



Source: Pearson Partners International, "COVID-19 Business Impact," Aug 4, 2020

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In June 2020 polling from Pearson Partners International, the largest share of respondents said they believe a full economic recovery to pre-coronavirus levels won't happen until 2021 or 2022, while just over a

third said we're in for a longer road ahead, setting their sights between 2023 and 2025.

Just 13% of US business leaders said they expect the economy to recover to pre-coronavirus levels this year.

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- [COVID-19's Impact on Worldwide Retail Will Be Worse than the Great Recession](#)
- [Podcast: What to Expect in H2 2020](#)

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