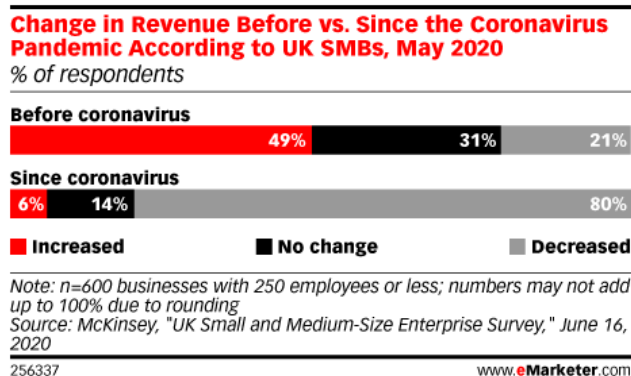


The Number of UK SMBs with Revenue Declines Grew Fourfold Since the Pandemic

ARTICLE

Alicia Phaneuf

The economic realities brought on by the pandemic are negatively impacting revenue growth for many small and medium-sized businesses (SMBs). According to May 2020 data from McKinsey, 80% of UK SMBs saw revenues decline during the coronavirus pandemic—nearly four times the pre-pandemic amount.



"Apart from a few businesses like grocery retailers, the pandemic wrought havoc on companies' bottom lines," said Bill Fisher, eMarketer senior analyst at Insider Intelligence. "Big companies weren't

immune either, with some of the UK's biggest names across industries announcing severe staff cuts following pandemic pressures."

[Read More](#)

[Revolut's SMB milestone supports its drive to profitability](#)

[How Digital Giants in China Are Helping Revive the Country's Retail Sector](#)

[Amazon plans to invest \\$100 million to help small businesses attract sales on Prime Day](#)

eMarketer and Business Insider Intelligence have joined forces to become the leading research company focused on digital transformation. For more insights and key statistics on the biggest trends in today's most disruptive industries, subscribe to Chart of the Day.