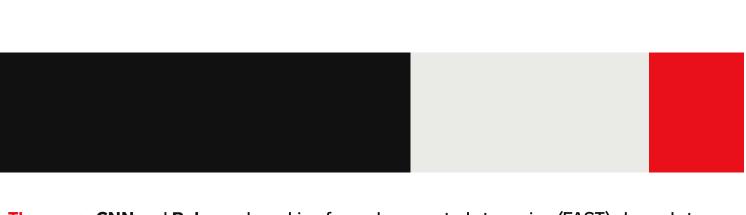


## CNN and Roku lean deeper into FAST channels

**Article** 



The news: CNN and Roku are launching free ad-supported streaming (FAST) channels to capitalize on rising consumer demand for unique content.

 CNN Originals features exclusive shows like "Chasing Life with Dr. Sanjay Gupta," and "Anthony Bourdain: Parts Unknown." • Roku Sports Channel, to debut August 12, will be a hub for premium content owned and licensed by Roku. It will include Major League Baseball games, talk shows, Formula E races, and original programs tied to the NFL and wrestling.

CNN said Originals, joining current FAST offerings **CNN Headlines** and **CNN Fast**, is available on **Amazon Prime Video**, **Freevee**, **Fire TV**, and **Plex**. Roku Sports Channel will be accessible on Roku devices, Fire TVs, and **Samsung** and **Google** TVs.

Why it matters: Cost-conscious consumers are thirsty for niche content and more affordable options, especially as major streamers like <u>Disney raise prices</u> for their subscription-based services.

FAST is a fast-growing segment used by nearly one-third of the US population, with the number of viewers due to climb to 125.5 million by 2028, per our forecast, as time spent with services like **Paramount**'s **Pluto**, **Fox**'s **Tubi**, and Freevee increases.

- Roku is <u>betting on sports</u> to gain viewers and has grown significantly in wake of content deals with MLB, the **NBA**, and other leagues.
- And CNN CEO Mark Thompson is trying to transition the iconic brand away from its cable roots into a digital business. In July, CNN <u>cut about 100 positions</u>, or 3% of its workforce.

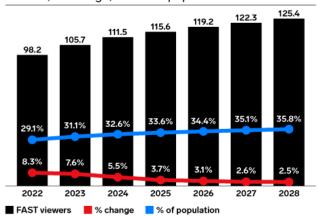
**FAST saves advertisers money as well.** CPMs (cost to reach 1,000 users) for FAST inventory are typically \$10 to \$15 and can be even lower if purchased on a non-guaranteed basis, per Digiday. By comparison, CPMs on subscription streaming services like **Hulu** and **Netflix** range between \$25 to \$47, according to our KPI forecast.

Our take: CNN Originals and Roku Sports Channel are the latest entrants into a TV segment that is gaining prominence with both consumers and advertisers. As these channels proliferate, they provide more opportunities for marketers to get their messages in front of viewers.

**Go further:** For more on FAST services, check out our <u>FAQ on Free Ad-Supported Streaming</u> <u>TV</u> report.

## US Free Ad-Supported Streaming TV (FAST) Viewers, 2022-2028

millions, % change, and % of population



Note: individuals of any age who watch videos via app or website at least once per month on a free-to-access ad-supported platform that primarily offers professionally produced content; examples include Pluto TV, The Roku Channel, and Tubi; excludes services like Hulu, YouTube, and Twitch Source: EMARKETER Forecast, Feb 2024



