

More than Half of Global Finance Executives Are Canceling Recruitment or Freezing Hiring

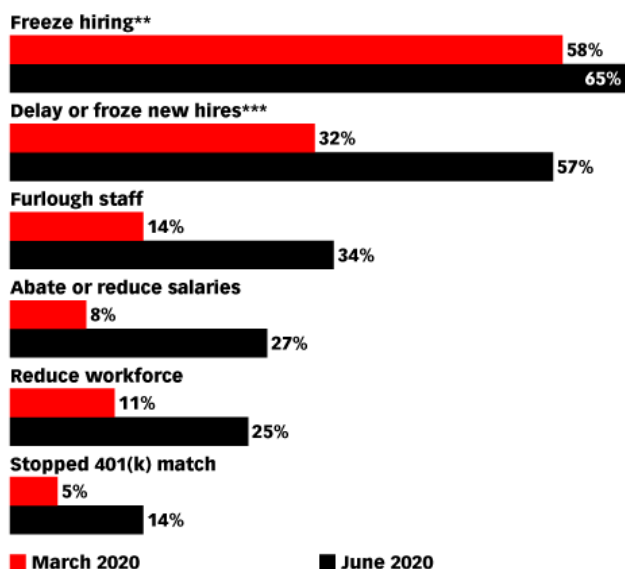
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Putting a freeze on hiring is the top action finance executives worldwide are taking to reduce costs amid the pandemic, according to May 2020 data from Gartner.

Cost Reduction Actions Finance Executives Worldwide Have Taken/Plan to Take* in Response to the Coronavirus Pandemic, March 2020 & June 2020

% of respondents



Note: *in May/June; **a company and a potential employee are already in some kind of discussion; ***canceling recruitment of completely new roles or staff

Source: Gartner as cited in press release, May 11, 2020

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In the survey of 161 global finance executives, 65% said they plan on suspending hiring for roles that already have potential candidates, while 57% are suspending hiring for completely new roles—a 25% jump from Gartner’s March polling—and about a third are furloughing staff.

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