Brands maintain support for Pride despite anti-LGBTQ+ sentiment

Article





The news: Corporate support for Pride Month events has been solid this year despite some highly visible strong opposition to pro-LGBTQ+ marketing strategies.

 Nearly 78% of US Pride organizers surveyed this year by InterPride, a worldwide network of Pride events, said their corporate sponsorships either rose or held steady since last year, while





22% reported declines, per <u>NBC News</u>.

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- Retailer <u>Kohl's</u> announced a Pride merchandise selection that includes tops, throws, and more items, and said it was again **donating \$100,000** to the Trevor Project, which advises LGBTQ+ youth.
- Delta Air Lines kicked off the month by unveiling its first-ever <u>Pride exhibit</u> at its Flight Museum in Atlanta.
- Levi's unveiled its lavender <u>2023 Pride collection</u> featuring non-binary clothing with empowering motifs, and announced an annual \$100,000 donation to Outright International for LGBTQ+ rights.

LGBTQ+ community targeted: During a year that has seen diversity, equity, and inclusion initiatives come <u>under general assault</u>, anti-LGBTQ+ sentiment also picked up. The Human Rights Campaign advocacy group declared a <u>state of emergency</u> for US LGBTQ+ people this month, citing more than 75 anti-LGBTQ+ bills that were signed into law in 2023.

Hard hits: Many companies that showed support for the LGBTQ+ community were attacked, but perhaps none fared as badly this year as <u>Bud Light</u>, which learned the hard way that backtracking on important social issues doesn't inspire consumer confidence.

- The company's sales fell sharply when it irked conservative-leaning consumers who decried its partnership with transgender influencer **Dylan Mulvaney** as well as progressives who felt the beer maker didn't offer enough support in the face of that backlash.
- Adidas faced social media opposition for its Pride 2023 swimwear collection, where a seemingly male model advertised a <u>one-piece bathing suit</u>, prompting critics to suggest the brand should have labeled it as unisex or marketed it as a LGBTQ+ offering.

Our take: As the LGBTQ+ community grows—especially among the critical <u>Gen Z cohort</u>—so does its purchasing power. Based on 2021 Census data, the LGBTQ+ community has <u>\$1.4</u> <u>trillion</u> in spending power, per a 2022 report from The Pride Co-op, a market research firm. Despite rising anti-LGBTQ+ sentiment, brands can ill afford to ignore this vital constituency.

 Brands that engage in pride marketing need to stand by it, lest they experience Bud Light's fate and lose consumers on both sides of the issue.

US LGBT Adults, 2012-2021 % of population



Go further: Check out our Data Drop: 4 Charts on the LGBTQ+ Consumer.



