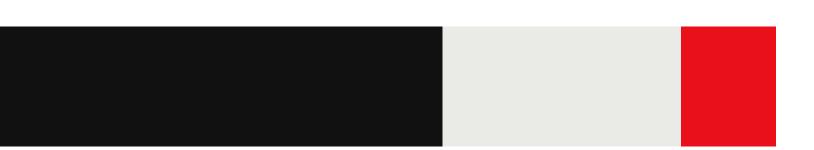


Social media users trust brands over influencers on finance, apparel, skincare

Article







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Social Media Users Worldwide* Who Trust Influencers vs. Brands More When Researching New Products, by Industry, Oct 2023 % of respondents				
Skincare				
	28%	31%	27%	14%
Apparel				
	25%	33%	28%	14%
Finance				
18%	6	42%	21%	1 9 %
Trust influ	encers more	📕 Both equa	lly	
Trust bran	ds more	Neither		
Note: "Australia, France, Saudi Arabia, UK, and US Source: Snap Inc. and IPG Magna, "Unleashing Influence: A Marketers' Guide To Influencer's Success," Feb 22, 2024				
350925 EMARKETER				

Key stat: Social media users in select countries (US, UK, Australia, France, and Saudi Arabia) trust brands over influencers when it comes to finance, apparel, and skincare, per an October study from Snap Inc. and IPG Magna. Finance is where this trend is most pronounced.

Beyond the chart:

- Despite getting a lot of their <u>financial advice from TikTok</u>, Gen Z is quite cautious when it comes to <u>choosing financial products</u>. Influencers for this industry need to show some sort of authority to win over trust.
- Brand-let creator communities are a happy medium for gaining consumer trust. These communities, in which select creators are backed by brands, could win points from both those who trust brands more and those who trust creators more.

Use this chart:

Determine influencer marketing investments.

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eMarketer.

Methodology: Data is from the February 2024 Snap Inc. and IPG Magna report titled "Unleashing Influence: A Marketers' Guide To Influencer's Success." 5,214 weekly social media users ages 16 to 49 in Australia (n=1,022), France (n=1,005), Saudi Arabia (n=1,005), the UK (n=1,003), and the US (n=1,179) were surveyed online during September-October 2023.



