

Holiday ecommerce will grow at the fastest rate since 2021

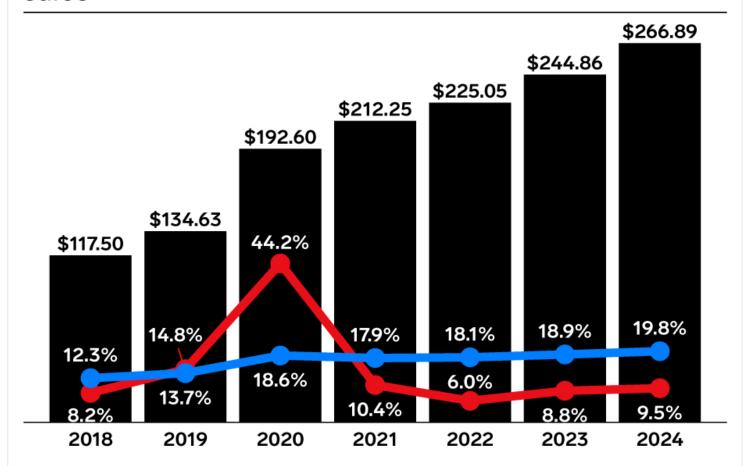
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Online sales will also accelerate to close out 2024. Holiday ecommerce sales will rise 9.5% YoY, a pace not seen in the past two years, and total online sales for November and December will reach \$266.89 billion.

US Retail Ecommerce Holiday Season Sales, 2018-2024

billions, % change, and % of total retail holiday season sales



- Retail ecommerce holiday season sales
- % change
- % of total retail holiday season sales

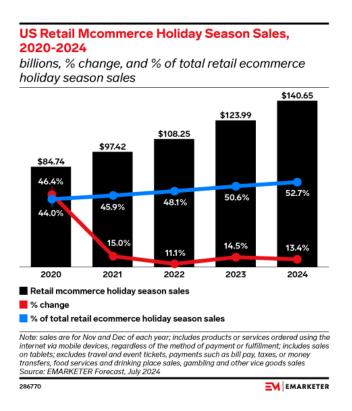
Note: sales are for Nov and Dec of each year; excludes travel and event tickets, payments such as bill pay, taxes, or money transfers, food services and drinking place sales, gambling and other vice goods sales; includes products or services ordered using the internet, regardless of the method of payment or fulfillment Source: EMARKETER Forecast, July 2024

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Holiday ecommerce penetration will reach a new peak in 2024. Holiday retail ecommerce sales will account for 19.8% of total holiday retail sales. This represents holiday ecommerce's largest jump in share since 2020.

Digital sales will get a boost from mobile shopping during the holidays. Mcommerce retail sales will total \$140.65 billion during the 2024 holiday season, up 13.4% YoY.



- Mcommerce now accounts for over half of online sales during the holidays. After crossing the 50% threshold in 2023, mobile sales will add more than 2 percentage points to its penetration rate, reaching 52.7% in 2024, well above the full-year share of 44.6%.
- Mobile shopping is the key driver of holiday ecommerce growth. Retail sales on mobile devices will account for more than three-quarters (75.6%) of the net increase in holiday ecommerce sales, or \$16.66 billion of the \$22.03 billion incremental rise in online sales.
- But as mcommerce matures, its growth rate is slowing. The 2024 growth rate will be somewhat lower than last year's 14.5%, suggesting that the channel will reach parity with overall ecommerce in the coming years.

Read the full report, US Holiday Shopping 2024.



Report by Sky Canaves Aug 20, 2024

US Holiday Shopping 2024



