

Wayfair, Amazon generated big lifts from their October sales events

Article



The finding: Retailers' October sales events drove consumers to loosen their purse strings.

- Wayfair's sales rose 45.7% during the week ended October 12 (which included its Way Day event) compared with the prior four-week average. Amazon's sales jumped 26.1% during the same period, followed by Target (5.6%), Best Buy (4.4%), and Kohl's (2.4%), per Earnest
 Analytics
- Surprisingly, Walmart's sales fell 1.9%, despite hosting its Walmart Holiday Deals event from October 8-13.

A highly valuable constituency: While Amazon's Prime Big Deal Days event is only three years old, it—and other retailers' October events—already cemented its place on many consumers' calendars.

- 95% of consumers who shopped during Prime Big Deal Days knew the event was happening before they shopped on Amazon, and 46% said the sale was their primary reason for shopping, per a <u>Numerator survey</u>.
- Those shoppers are extremely valuable to their respective retailers. For example, the average Amazon Prime Big Deal Days shopper, who needs Prime membership to access the sale, spent \$3,769 in the trailing 12 months ended September 30, 2024, per Earnest. That's nearly three times the \$1,275 spent by non-Prime Big Deals Day shoppers.
- It's a similar story at other retailers. For example, Walmart Holiday Deal Days shoppers spent \$3,377 in the trailing 12 months ended September 30, 2024—more than four times non-sales shoppers.

Our take: It's safe to say that October sales are here to stay.

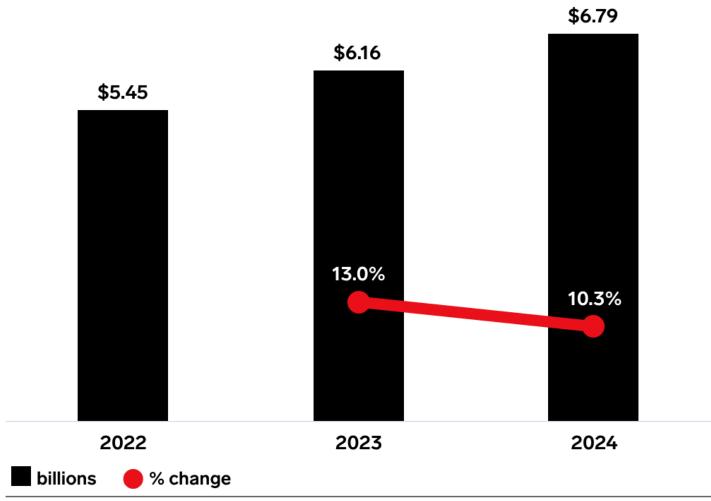
The events help retailers kick off the crucial Q4, even if <u>only a fraction of shoppers use the</u> <u>sales to purchase holiday gifts</u>.

Go further: Read our <u>US Holiday Shopping 2024</u> report.



Amazon October Sales Event Ecommerce Sales

US, 2022-2024



Note: represents the gross value of products or services sold on amazon.com (browser or app), regardless of the method of payment or fulfillment; excludes travel and event tickets, Amazon Web Services (AWS) sales, advertising services, and credit card agreements; includes direct and marketplace sales

Source: EMARKETER Forecast, July 2024

