

5G phone price drops as popularity rises

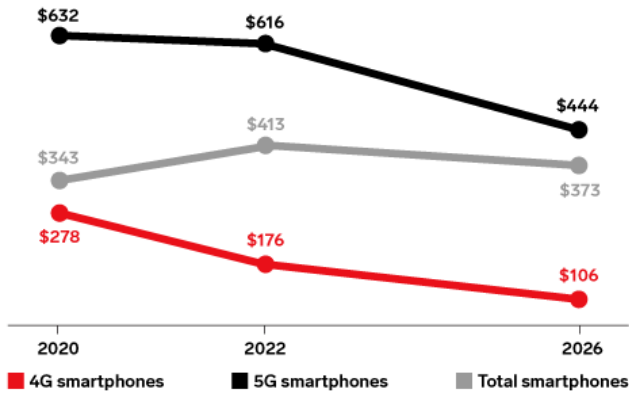
Article



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The average selling price (ASP) of smartphones will be **\$413** worldwide this year, up **\$70** from 2020.

Average Selling Price (ASP) for 5G, 4G, and Total Smartphones Worldwide, 2020, 2022, & 2026



Source: International Data Corporation (IDC), "Worldwide Quarterly Mobile Phone Tracker" as cited in press release, Aug 31, 2022

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Beyond the chart: Both 4G and 5G phones are getting cheaper, but as more people switch to the new network, overall smartphone ASP is increasing. In 2022, **more than half** of smartphones shipped will be 5G-enabled, and come 2026 that figure will rise to almost **80%**.

The price of these devices will be higher than previously forecast—by **\$8** this year and **\$4** in 2026—likely due to supply chain issues and economic headwinds.

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