Industry KPIs: Push notifications continue to be an effective awareness and performance channel

Article





The trend: There's been a significant increase in the effectiveness of push notifications on Android, according to 2023 data from our **Industry KPI** partner MoEngage—although metrics vary by industry.

- In retail, the highest click-through rate for broadcast push notifications was 1.3% in Q2 2023, while travel and hospitality hovered between 1.7% and 1.8%. However, the conversion rate for travel and hospitality fell to just 1.0% by Q3.
- Meanwhile, delivery rates for broadcast push notifications have shown sluggishness, but retail
 has been a standout, with an increase from 70.8% in the first quarter to 74.8% in Q3 2023.
- The media and entertainment sector had notable growth in Q3 2023, with behavior-based personalized notifications achieving a conversion rate of 7.8%, better than the 7.0% for journey-based notifications. This shows that customizing content to individual behaviors is particularly effective in this industry.
- Conversely, the retail industry saw higher conversion rates from journey-based notifications (7.5%) compared with 5.7% for behavior-based ones, indicating the complexity of retail customer journeys.
- The travel and hospitality and banking, financial services, and insurance sectors saw lower engagement in Q3 2023, suggesting that these industries could use a more detailed approach to effectively reach customers.

Why it matters: Studies show that push notifications are essential for companies like **Uber**, **Amazon**, and airlines to send offers and updates to their customers.

- Push notifications are effective because they reach customers directly and quickly—critical
 for sharing time-sensitive offers and information. Their ability to be customized boosts user
 interaction, retention, and sales, and features like geo-targeting allow for precise locationbased promotions.
- Modern notifications also include rich media for a better user experience, and data analytics are key to improving strategies based on delivery, opening, click-through, and conversion rates.

OS matters: MoEngage data also shows Android has surpassed iOS in push notification conversion rates, especially in personalized notifications based on customer behavior and journey.

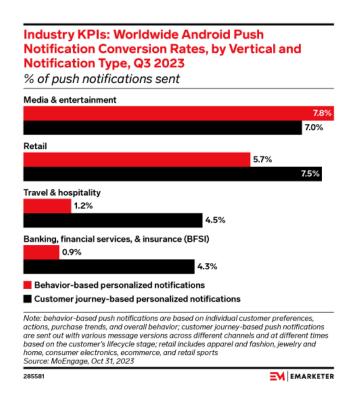


 Despite that, iOS continues to show strong performance, with increasing conversion rates through 2023, reflecting its effectiveness with similar personalization tactics.

The big takeaway: Optimizing push notifications is crucial, requiring a deep understanding of user behavior and preferences.

 As this technology advances, incorporating rich media and detailed personalization, businesses can achieve significant benefits from well-planned, data-driven marketing campaigns.

Go deeper: Interested in seeing more push notification benchmarks? Industry KPI subscribers can get right to benchmarking performance against over 400+ industry benchmarks; <u>see</u> more here.



[Chart 285581]



