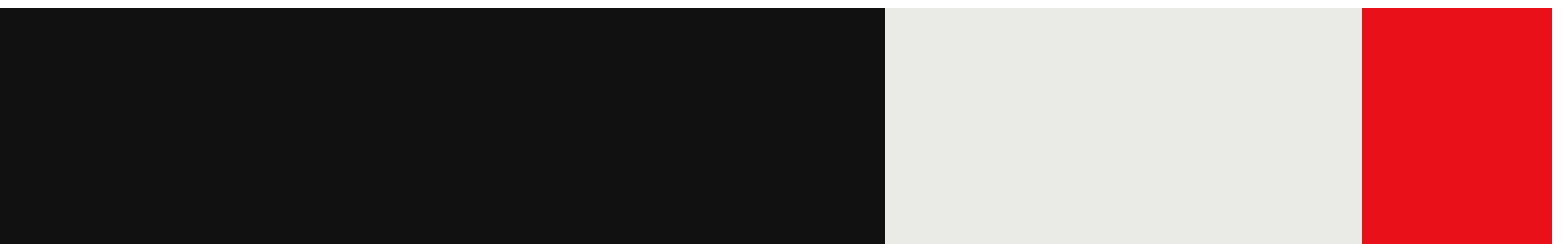


Crypto transaction value crosses \$10 billion mark worldwide

Article

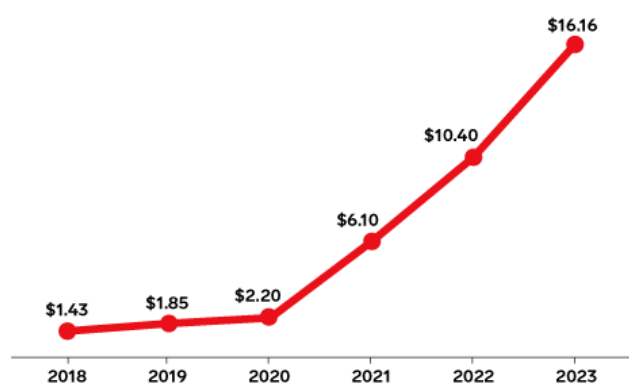


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In 2021, cryptocurrency accounted for **\$6.10 billion** worth of transactions worldwide, up **177.3%** from **\$2.20 billion** the year before. Come 2023, crypto transaction value will hit **\$16.16 billion** as more businesses accept these digital currencies as payment.

Beyond the chart: Crypto adoption has exploded since the onset of the pandemic, when the digital assets captured the imaginations of people stuck at home and online. Nearly **13%** of US adults will own crypto this year, per our estimates. Most are in it for long-term investment, with only about **10%** of US owners using their crypto for transactions. That said, the base of crypto payment users will expand at high double-digit rates through 2023, even as growth in owners decelerates.

Cryptocurrency Transaction Value Worldwide, 2018-2023
billions



Note: the value of payments completed by users using cryptocurrency on any platform (such as PayPal, Bitpay, Coinbase, other crypto wallets linked to Visa accounts, etc.) to make a payment for goods or services or to another person
Source: Insider Intelligence, April 1, 2022

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