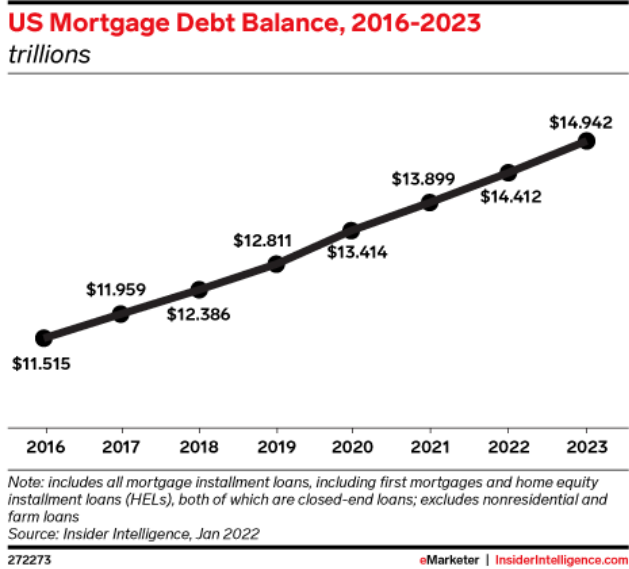


US mortgage debt to top \$14 trillion amid rate hikes, tight housing market

Article

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The US mortgage debt balance will hit **\$14.412 trillion** in 2022, as consumers continue to snap up homes at a pace not seen since before the Great Recession. This shakes out to roughly **\$177,500** per mortgage account, up **3.3%** over 2021. In spite of looming rate hikes and limited housing inventory, the national mortgage debt balance will approach **\$15 trillion** next year.



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