

# Software startups pocketed nearly 40% of VC funding in the US

Article



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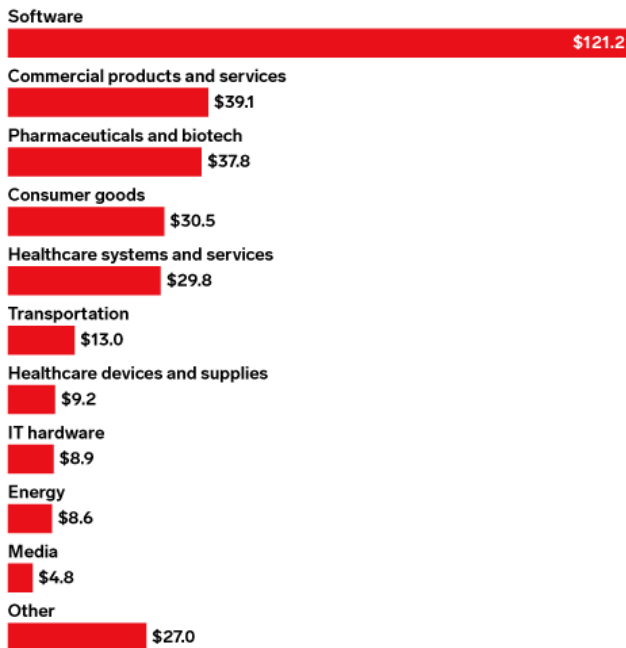
In the US, software startups attracted **\$121.2 billion** in venture capital investments last year, more than triple what those in commercial products and services received, at **\$39.1 billion**.

Pharmaceuticals and biotech raised the third-highest amount, with **\$37.8 billion** in venture capital.

**Beyond the chart:** About **37%** of all US venture capital funding flowed to the software industry in 2021. Startup investors collectively spent almost double the **\$166.6 billion** they did in 2020, part of a broader upward trend in both the size and number of venture capital deals.

### US Venture Capital Investment Value, by Industry, 2021

billions



Source: PitchBook and National Venture Capital Association (NVCA), "Q4 2021 PitchBook-NVCA Venture Monitor" sponsored by InSPIRITY, Jan 19, 2022

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