

# Most US boomers bank online but shy away from mobile wallets

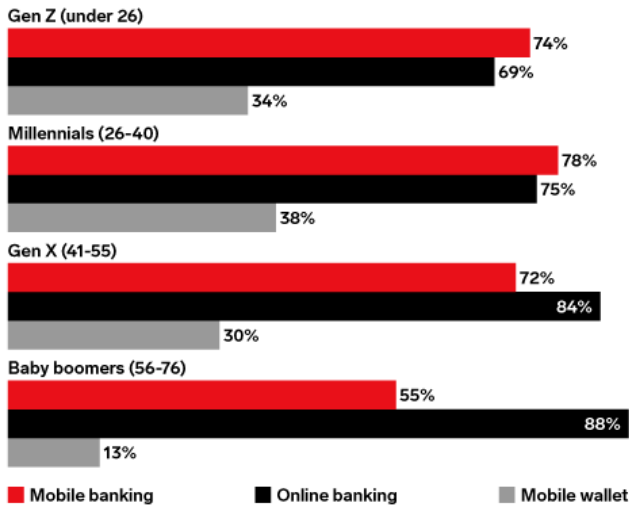
Article

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Only **13%** of baby boomers in the US have used mobile wallets in the past year, compared with **38%** of their millennial counterparts. That said, most US boomers feel comfortable with online banking, with **88%** using that digital channel in the past year.

## Digital Banking Channels Used by US Banking Consumers\*, by Generation, Jan 2021

% of respondents in each group



Note: \*within the past year

Source: Capco, "Insights for Investments to Modernize Digital Banking," May 26, 2021

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