## Are consumers too connected?

**Article** 



**Amazon** is acquiring Roomba vacuum maker **iRobot**, adding yet another connected device to its offerings.

As smart devices power more in consumers' lives, let's explore the connected home:

We predict there will be nearly 111 million US smart home device users in 2022, up 6.2% from last year. Of those, 43.8 million will use smart appliances (including kitchen and laundry), up 16.7% year over year.



- We predict smart home security users will increase 10.1% this year to reach 62.0 million users. Safety is a large driver of smart home technology adoption, per Deloitte. Nearly 3 in 10 (29%) consumers have outdoor security cameras, and 28% have doorbells with built in cameras. Over two-thirds say owning smart home technology makes them feel safer.
- Deloitte also found **60**% of US consumers <u>use their smartphones to control smart home</u> <u>devices</u>, including locking and unlocking homes, adjusting the thermostat, and controlling smart lights and speakers. That access can be confusing. Nearly a quarter are <u>overwhelmed</u> <u>by the devices</u> and subscriptions, down from **32**% last year. **Over a quarter** of smart home technology users say they add too much complexity.

**Why we care:** Consumers aren't all in on the idea of the smart home just yet. But if the price is right, adoption might grow.

Pricing will play a big part in the category's growth, per Jill Aldort, director, industry analyst at The NPD Group. "Home automation ownership rates in households with an income of \$150,000-plus are more than double those of under \$45,000 income. As the landscape grows... there could be opportunity for growth across a variety of categories at new price points."

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