Bet your bottom Dollar General

Article



As one of the most accessible US retailers (in terms of price and location), **Dollar General** is a trusted stop for shoppers battling inflation.

Let's open up the register and see what Dollar General has to offer:

\$9.4 billion: Dollar General's net sales in the second quarter, a **9**% increase year over year (YoY). Same-store sales increased **4.6**% YoY, driven by growth in the consumables category but partially offset by declines in apparel, seasonal, and home products categories.





\$7.5 billion: Second quarter consumable sales, up **13**% YoY. Like Walmart, Dollar General saw growth in the shoppers from higher-income households, and CEO Todd Vasos said shoppers bought more private label items as they looked to save money.

90%: The percentage of active Dollar General customers that its media network can reach with paid media. Dollar General's advertising partners, including Unilever, General Mills, Hershey's, and Colgate-Palmolive, are interested in its rural customers, which represent about 30% of the country.

25.1%: The increase in total merchandise inventories, on a per-store basis, totaling **\$6.9 billion**. This increase reflects the impact of inflation and a greater mix of higher-value products, particularly in the home and seasonal categories.

\$2 million: The anticipated year one annual sales volume for one of Dollar General's pOpshelf stores, which feature continually refreshed merchandise where the majority of items are priced \$5 or less. The retailer plans to nearly triple is pOpshelf store count this year, bringing the total to **150**.

Why we care: Dollar General is showing no signs of slowing down: It has raised its full-year guidance and plans to open over **1,000** stores in the second half. And its investments in digital will only help to widen its customer base and rake in more advertising revenue.

This was originally featured in the Retail By the Numbers newsletter. For more retail insights, statistics, and trends, subscribe here.