## Young audiences flock to theaters, proving movie cinemas' enduring appeal —for now

**Article** 



The news: National Cinema Day (last Sunday, August 27) reported 8.5 million attendees, a 5% increase from last year's event.





- All tickets, regardless of format, were priced at \$4.
- The Cinema Foundation-sponsored event led to a 16% jump in box office collections from the previous Sunday, resulting in \$34 million in ticket sales. Last year's event generated \$24.3 million.
- Over 3,000 venues participated, with many theaters reporting sold-out shows.

**Yes, but:** Deadline notes National Cinema Day admissions contributed to 59% of the entire weekend's foot traffic. For context, last year's event accounted for 77% of the Labor Day weekend's ticket sales, which could suggest diminishing returns for this type of stunt.

- The average US movie ticket cost \$10.53 in 2023, up from \$4.35 in 1995, per The Numbers.
  - Our take: The event demonstrates that it's possible to get audiences—even younger ones—to pay more for an in-theater experience.
- The 18-to-24 and 25-to-34 age brackets each constituted 22% of the audience, with 13- to 17-year-olds accounting for 16% of ticket buyers.
- Those figures are impressive considering three in 10 individuals in the US watch free premium streaming video and have access to other free or low-cost alternatives.
- The increase from last year's National Cinema Day suggests a sustained interest in cinema. Given that word of mouth is paramount to viewers' consumption habits, it's up to studios to continually deliver content worth paying a premium for. That may be a tall order.

## **How Do Adults Worldwide Choose Which New TV** Show or Movie to Watch? March 2023

% of respondents, by region

|  | North<br>America | Europe | Asia-Pacific  | United<br>Arab<br>Emirates | Total   |
|--|------------------|--------|---------------|----------------------------|---------|
| Recommendations from friends/<br>family/word-of-mouth      | 60%              | 59%    | 57%           | 48%                        | 58%     |
| Reviews online and elsewhere                               | 37%              | 36%    | 43%           | 40%                        | 38%     |
| TV commercials   | 33%              | 27%    | 32%           | 32%                        | 30%     |
| Social media/online buzz                                   | 32%              | 23%    | 44%           | 44%                        | 32%     |
| Recommendations from<br>streaming services                 | 27%              | 22%    | 29%           | 27%                        | 25%     |
| Online advertising   | 21%              | 15%    | 26%           | 38%                        | 20%     |
| Metareview sites such as Rotten<br>Tomatoes and Metacritic | 11%              | 8%     | 13%           | 15%                        | 10%     |
| Radio  | 10%              | 11%    | 12%           | 19%                        | 12%     |
| Podcasts   | 10%              | 8%     | 12%           | 15%                        | 10%     |
| Print advertising  | 7%               | 8%     | 13%           | 16%                        | 10%     |
| Note: ages 18+<br>Source: YouGov, May 11, 2023             |                  |        |               |                            |         |
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