## Young audiences flock to theaters, proving movie cinemas' enduring appeal -for now

Article

The news: National Cinema Day (last Sunday, August 27) reported 8.5 million attendees, a $5 \%$ increase from last year's event.
" All tickets, regardless of format, were priced at \$4.
" The Cinema Foundation-sponsored event led to a $16 \%$ jump in box office collections from the previous Sunday, resulting in \$34 million in ticket sales. Last year's event generated \$24.3 million.

- Over 3,000 venues participated, with many theaters reporting sold-out shows.

Yes, but: Deadline notes National Cinema Day admissions contributed to $59 \%$ of the entire weekend's foot traffic. For context, last year's event accounted for $77 \%$ of the Labor Day weekend's ticket sales, which could suggest diminishing returns for this type of stunt.
" The average US movie ticket cost $\$ 10.53$ in 2023, up from $\$ 4.35$ in 1995, per The Numbers.
Our take: The event demonstrates that it's possible to get audiences-even younger ones-to pay more for an in-theater experience.
" The 18-to-24 and 25-to-34 age brackets each constituted $22 \%$ of the audience, with 13 - to 17-year-olds accounting for $16 \%$ of ticket buyers.

- Those figures are impressive considering three in 10 individuals in the US watch free premium streaming video and have access to other free or low-cost alternatives.
- The increase from last year's National Cinema Day suggests a sustained interest in cinema. Given that word of mouth is paramount to viewers' consumption habits, it's up to studios to continually deliver content worth paying a premium for. That may be a tall order.

| How Do Adults Worldwide Choose Which New TV |  |  |
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| Show or Movie to Watch? March 2023 |  |  |
| \% of respondents, by region |  |  |

